The Law Firm of
KAVESH
MINOR &
OTIS, INC

Estate Planning Specialists
for your peace of mind®

1.800.756.5596

FORWARD NEWSLETTER TO A FRIEND

JUNE 2023 ISSUE

IN THIS ISSUE

NOTE: If any of these links are not working for you, click here to view this email in your browser.

LEAD ARTICLE:
"Why Can't My Parent Make a Last Minute Change to His or Her Estate Plan?"

SECONDARY ARTICLE:
Is "Aging in Place" Right for Me?

FINANCIAL PLANNING:
Can We Avoid an Economic Recession?

Register for a FREE Living Trust Seminar

Are You a Member of Any Groups, Clubs or Organizations?

"Why Can't My Parent Make a Last Minute Change to His or Her Estate Plan?"

(A Cautionary Tale for All Readers)

by Attorney Philip J. Kavesh

Client Testimonials

FREE REPORT:
Why Should You Review Your Estate Plan?

RESTAURANT RECOMMENDATION:
Bai Plu Thai & Sushi (Long Beach)

Quote of the Month

LIVING TRUST SEMINARS

For those who don't yet have a Trust, but also those who have one and may need to review and update it! Both the public and our existing clients are invited - - and please bring your family or friends!

NOTE: All of our seminars listed below are now being held in-person. If you, or someone you know, would like to attend a seminar, but cannot attend a live one, please send us an e-mail so we can explore other options.

(Also note: We may provide services to anyone residing in California without them having to travel to our offices.)

IN-PERSON LIVING TRUST SEMINARS

WEDNESDAY June 7th
9:30am - 11:30am
Torrance Main Office
990 W. 190th Street
Suite 500 (5th Floor)
Extremely Limited Capacity

REGISTER

SATURDAY June 10th

From time to time, we receive a panicked, frantic, emergency call that sounds something like this... "My parent is in the hospital (or at home and unable to travel), is near the end and wants to make (this or that) change to his or her estate plan. Please come right away and do it!"

In a Hollywood movie script, the attorney almost immediately rushes in with a document ready to sign, the parent confesses all the wrongs that he or she now, last minute, wants to make right, the document is executed and there's a happy ending for all concerned.

Unfortunately, real life often is vastly different than what is portrayed in films and this is one of those times. Usually, our answer to the caller is something like this, "We're sorry, but we may not be able to help you." To which the caller irately responds...

"Are You Kidding? What's the Problem?"

"Over the past 40 years, our firm has handled hundreds of these deathbed crises. Regrettably, we must inform you that there are three sets of limitations, constraints or obstacles that must be overcome - - and then necessary steps accomplished in a hurry - - in order for us to successfully make a last minute change."

You'll see, there's a lot more to this last minute estate planning situation than people think. Please allow us to explain.

First, certain ethical requirements

9:30am - 11:30am
Torrance Main Office
990 W. 190th Street
Suite 500 (5th Floor)
Extremely Limited Capacity

REGISTER

THURSDAY
June 22nd
9:30am - 11:30am
Torrance Main Office
990 W. 190th Street
Suite 500 (5th Floor)
Extremely Limited Capacity

REGISTER

Share Invite a Friend

FREE REPORT

Most people feel a weight has been lifted from their shoulders after signing their

must be met. We, as attorneys, are subject to the State Bar's Rules of Professional Conduct which require our strict loyalty to the client and the client alone. We cannot take directions from a third party, whether a child or someone else, regarding changes to be made. Even written instructions allegedly from the client require verification. We need to speak with the client directly to be sure the changes are ones he or she wants to make (as well as for us to know the reasons why and possibly discuss alternative planning options).

Second, we must take additional actions in order to help assure that any changes which may be made will later be upheld in court as valid. We, as attorneys, must determine if the client has the necessary legal capacity and is not acting under duress, coercion or the undue influence of others. Making these determinations quickly is not an easy matter and cannot be done over the phone. Even if the client wants to meet with us by video on FaceTime or Zoom, we cannot be sure the client isn't being prompted by someone else's written notes unseen to us or pressured by the presence of others we cannot see. The concerns about possible duress, coercion or undue influence are magnified if the requested change contradicts recently signed documents or recent discussions with the client, or if the caller who wants the change made is (or will become) a beneficiary of the estate. Usually, a face-to-face, in-person meeting with the client will be required before the change is made (and afterward a second meeting is

Living Trust and estate plan documents. While this feeling is well-deserved, it’s important to realize that your estate plan will need maintenance. You wouldn’t expect your car to run properly if you skipped tune-ups and service appointments, and your estate plan may not work when the time comes, as you desired, without an occasional review.

Do You Know What Would Happen If Your Estate Plan Was Activated Today?

The sad truth is that most estate plans do eventually become out of date, causing problems if you (or your spouse) becomes disabled or passes away. This is why our founding attorney Philip J. Kavesh created an easy-to-follow-checklist to determine whether it's time to review your trust.

REQUEST REPORT

usually required in order for us to have time to draft the document, review, present and sign it, and arrange to have witnesses available to testify to the client's capacity and lack of duress, coercion or undue influence). Sometimes, even if we visit with the client, we as attorneys cannot determine with certainty that the client has the requisite capacity to make changes and we may need to get two attending physician letters stating that such capacity exists (which may add even more time to the entire process, assuming two doctors are even willing to write such a letter).

“Wait a minute..."

READ MORE

Is "Aging in Place" Right for Me?

Courtesy of

ElderLawAnswers

Most older adults want to remain in their homes and communities as they age rather than move into assisted living facilities or nursing homes.

For those who wish to maintain their independence and continue living at home as they grow older, taking certain steps to protect their physical, mental, and financial welfare is essential.

What Does It Mean to Age in Place?

The Centers for Disease Control and Prevention defines aging in place as a senior's "ability to live in one's own home and community safely, independently, and comfortably, regardless of age, income, or ability level." According to 2021 data from AARP, more than three-quarters of adults 50 and older say they would prefer to age in place.

Health Considerations for Older Americans Aging in Place

Older adults must consider their physical, emotional, and social well-being when deciding where to spend their later years. They may consider adding supplemental services over time to help improve their quality of life.

To ensure that you will have the support you need for safely aging in place, take the following into consideration:... READ ON

Are You a Member of a Group, Club or Organization?

Are you a member of a local civic group, like Rotary or Kiwanis? Or perhaps are you a part of a church club? Or are you working or still part of a certain employee group within your company? If so, did you know that we can arrange a private seminar just for your group to discuss the importance of a properly built and maintained estate plan?

For years, we have spoken before such groups, clubs or organizations, including Toyota, Honda, Nissan, Hughes Aircraft, TRW, Aerospace, County Apartment Owners Association, Rolling Hills Covenant Church, and many more!

If you are a member of a group, club or organization, please reach out and let us know if they may have an interest in such a short presentation and we will take care of the rest! Simply contact our Marketing Director, Ketzalli Lujan, by e-mail at ketzalli.lujan@kaveshlaw.com or by phone at 1-800-756-5596.

Can We Avoid an Economic Recession?

Courtesy of
Pence Wealth Management

Dryden Pence, Chief Investment Officer at Pence Wealth Management, chimes in on his thoughts about whether or not we could avoid an economic recession.

PENCE | WEALTH MANAGEMENT

RESTAURANT RECOMMENDATION
Bai Plu Thai & Sushi

If you are looking for a delicious and affordable spot for either sushi, Japanese or Thai food, you can enjoy it all with Bai Plu Thai & Sushi in Long Beach. With two convenient locations, grab some friends or loved ones and enjoy a vast menu to choose from that is sure to be a hit for everyone in attendance!

TWO LOCATIONS
2119 N Bellflower Blvd.
Long Beach, CA 90815
Phone: (562) 343-2651
VIEW ONLINE

Aki Sushi & Bai Plu Restaurant
1626 E 7th Street
Long Beach, CA 90813
Phone: (562) 436-3123
VIEW ONLINE

HOURS OF OPERATION

10am to 10pm
7 Days a Week
Local Delivery
Great for groups/kids

A few ordering recommendations for you:

- Spicy Garlic Edamame
- Gyoza
- Spicy Poke Salad
- Snow White Roll
- Yellowtail Collar
- OFF MENU (at 7th Ave location only) - Mexican Roll

CLIENT TESTIMONIALS

"Peter Keon is an excellent estate planning attorney and takes care of our Living Trust as well as our IRA Inheritance Trust. When I have questions, I simply submit them by email, and I get a prompt and thorough response."
—Carol C.

"Excellent law firm. They are very professional and thorough. Top notch lawyers and staff. They follow up to make sure the trust is up to date and if any changes need to be made. Highly

"Jane Lee and her team were extremely professional and courteous with the administration of my mother's trust. Decades old, my wife and I needed to have our trust updated and Jane and her team were once again thorough, patient and timely. We highly recommend Kavesh Minor Otis for your own estate planning needs."
—Glenn U.

recommend them for all family trust matters.”
—Ken G.

Thank you for these wonderful client reviews!

We know that our clients and all the members of our community have many options to choose from when it comes to assisting with their estate planning needs. It is very gratifying to us that people put their trust in us to help them with these important decisions that will impact them and their loved ones for years to come.

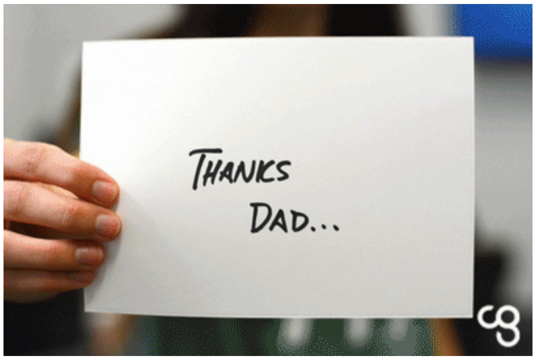
Many of our clients have asked how they can support us in return and they have done so by not only referring their friends and family (for example by forwarding this e-mail newsletter), but also by taking the time to leave us an online review (which we'd really appreciate, if you haven't done so already). Below are a couple of websites you can choose from to leave a quick online review of your experience with our firm.

Thank you, in advance, for your help! We look forward to continuing to serve you and your loved ones for many more years to come!

REVIEW US ON Google

yelp

QUOTE OF THE MONTH



"A good father is one of the most unsung, unpraised, unnoticed, and yet one of the most valuable assets in our society."
—Billy Graham

OFFICE LOCATIONS

For your convenience, we have multiple office locations throughout Southern California.
NOTE: COVID-19 regulations now permit us to meet with you in person at our offices, but personalized meetings are still available through Zoom, FaceTime or telephone.

MAIN OFFICE

TORRANCE OFFICE
990 W. 190th Street, Suite 500
Torrance, CA 90502

TELEPHONE NUMBER

1.800.756.5596

OTHER LOCAL OFFICES

PASADENA OFFICE
790 E. Colorado Blvd., 9th Floor
Pasadena, CA 91101

ORANGE OFFICE
333 City Drive West, 17th Floor
Orange, CA 92868

WOODLAND HILLS OFFICE
5850 Canoga Avenue, 4th Floor
Woodland Hills, CA 91367

NEWPORT BEACH OFFICE
5000 Birch Street, Suite 8000
Newport Beach, CA 92660

FORWARD NEWSLETTER TO A FRIEND

The testimonials in this newsletter and throughout our website were provided by actual clients. To maintain their privacy, their names may be abbreviated and their photos are not shown. Please note that testimonials do not warrant, guarantee or predict your particular results. Actual client testimonial letters may be viewed by you in several "Thank You" books, proudly displayed at our main office lobby.